

CMBS/D-19

13629

MANAGERIAL ECONOMICS

Paper-MBA-102

Time Allowed : 3 Hours]

[Maximum Marks : 70

Note: Question no. one is compulsory and comprising of 5 short answer type questions of 4 marks each. And out of remaining 8 questions student is required to attempt any 5 questions.

Compulsory Question

1. (a) What are the conditions of profit maximization?
(b) What is price effect? Also shows the price effect of a fall in price.
(c) Why the average cost curve U-shaped? Explain.
(d) Distinguish between penetration pricing and skinning pricing.
(e) What is inflation? What are its consequences?
2. What are the basic function of manager? How does managerial economics contribute to business decision making?
3. Explain critically the profit maximization goal of the business firm. Also explain its merits and demerits.

4. What is the purpose of demand forecasting? Describe the uses and limitation of trend methods of forecasting demand in present business scenario.
5. What is an indifference curve? What are the properties of indifference curve? What role does it play in consumer analysis?
6. Distinguish between total, average and marginal revenue curves. What is the importance of average and marginal revenue curve in finding producer's equilibrium?
7. Define monopoly. Also explain and illustrate price and output determination by a monopoly firm in the short-run.
8. What is inflation? Explain the various kinds of inflation. How do they differ from each other?
9. What do you mean by national income? Explain the various methods of measuring national income in detail.